



MINNESOTA DEPARTMENT OF COMMERCE

Date: December 1, 2010

To: Eligible Alien Surplus Lines Insurers

From: Commissioner of Commerce, Minnesota Department of Commerce
85 7th Place East, Suite 500, Saint Paul, Minnesota 55101-2198

Subject: Fling Requirements

Please read the filing instructions carefully. Documents must be received by the specified due dates. This information is available on our web site at:

www.insurance.mn.gov under For Companies>Financial Filing Instructions>Annual Statements

Companies will not be sent an invoice for their renewal fees. There is a new Minnesota Office of Technology Surcharge in the amount of \$30. The total alien surplus lines insurer renewal fee is \$330. Please remit payment with the Payment Voucher.

<u>Item</u>	<u>Description and Filing Requirement</u>	<u>Filing Due Date</u>
1.	TRUST FUND CERTIFICATION	April 1, 2011
(a)	The U. S. Counsel (representative) shall certify that the trust required to be maintained under Minn. Stat. §60A.206, Subd. 5 is in existence, will not expire from the date of the last calendar year-end for at least five (5) years and has an unencumbered market value of at least \$1,500,000.	
(b)	If the Trust Agreement has been amended during the prior year, a copy of the Amendment is required to be filed.	
(c)	The Trustee shall provide a statement of market value for the trust, certified with an original signature, and listing the trust's investments at December 31, 2010.	
2.	AUDIT REPORT BY INDEPENDENT CERTIFIED PUBLIC ACCOUNTANT ON STATUTORY ANNUAL STATEMENT AS REQUIRED BY DOMICILIARY REGULATOR (with conversion to U.S. dollars)	August 1, 2011
3.	ANNUAL STATEMENT (IID Financial Reporting Format)	August 1, 2011
	The annual statement is required to be filed on the Standard IID Financial Reporting Format as prescribed by the National Association of Insurance Commissioners (NAIC). The statement should be completed in accordance with the IID Filing Instruction adopted by the NAIC, including the appropriate footnotes, interrogatories, schedules and certification of loss reserves. Include the amount of direct premium written in Minnesota in 2010.	
4.	STATUTORY ANNUAL STATEMENT AS REQUIRED BY DOMICILIARY REGULATOR	August 1, 2011

Insurance Company Renewal Information

NOTE NEW FEES

**DO NOT MAIL YOUR CHECK WITH
THE ANNUAL FINANCIAL FILING,
PREMIUM TAX RETURN OR ANY OTHER DOCUMENTS**

(Please forward to license renewal personnel for payment of fees)

The annual statement/insurance company renewal fees are stated in Minn.Stat. 60A.14, subd. 1 (and in Minn. Stat. 60A.092, subd. 3(4) for accredited reinsurers). **A new surcharge is being collected on behalf of the MN Office of Enterprise Technology (OET) to fund a statewide electronic licensing system pursuant to Minn. Stat. 16E.22.**

The Department **will not be issuing invoices or reminders** to insurance companies. Please print this page and return it with your check made payable to the Minnesota Department of Commerce. This page must be included with each check. A separate check must be issued for each insurance company. Please submit your payment by **March 31, 2011**, based on your company type as listed below.

Domestic companies (life, fraternal, property/casualty, reciprocal, title)	\$857.50*
Foreign property/casualty, reciprocal, and title companies	\$857.50*
Foreign life companies	\$907.50**
Foreign fraternal companies, except: Pennsylvania renewal is \$907.50	\$857.50*
Accredited reinsurers	\$247.50***
Eligible surplus lines insurers (foreign and alien), \$330 except as noted below: Alaska renewal is \$630 California renewal is \$3,826 Maryland renewal is \$2,030 North Carolina renewal is \$530 Ohio renewal is \$1,030 Oklahoma renewal is \$680 Arkansas renewal is \$580	\$330.00****

* \$575 COA, \$225 annual statement, \$57.50 OET surcharge

** \$575 COA, \$225 annual statement, \$50 certificate of valuation, \$57.50 OETsurcharge

*** \$225 renewal/annual statement, \$22.50 OET surcharge

****\$300 annual renewal of eligibility, \$30.00 OETsurcharge

If you have any questions regarding renewal fees, contact Susan Porter at (651) 296-6907 or e-mail at Sue.Porter@state.mn.us.

Full Name of Insurance Company

NAIC Number

Name of Contact Person

Daytime Phone Number

Amount of Check

Mail Payment to:

Minnesota Dept. of Commerce
Financial Institutions Division
85 7th Place East, Suite 500
St. Paul, MN 55101-2198